

Political Turmoil in Israel Could Steer Investors Away

Keren Setton / Jan. 17, 2023

The intricate coalition agreements involve a rotation between finance ministers halfway through the government's term, leading to concern that economic policy will not be consistent, expert says

[...]

“Investments will not be all pulled out in one day, but gradually,” **Professor Esteban Klor** of the Economics Department at the Hebrew University of Jerusalem and a senior researcher at the **Institute for National Security Studies at Tel Aviv University**, told The Media Line. “If the message coming out of Israel is that it is not a friendly place for the business sector, people will take their money elsewhere.”

This could lead to a slowdown in growth, a drop in quality of life and higher unemployment for Israelis.

Tens of thousands of Israelis took to the streets over the weekend to protest the government's plans. Continued demonstrations could further rattle the confidence of potential investors.

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