

If Europe boycotts Russian gas, can Israel meet their needs? - opinion

Israel and Egypt are producers of natural gas and the question is whether they or other east Mediterranean potential producers are relevant to the current situation.

By Oded Eran / April 11, 2022

A senior German minister has called for a discussion about boycotting the import of Russian natural gas in reaction to the alleged atrocities of Russian soldiers in Ukraine. Morally, an absolutely correct stand. It is easy to imagine the discussion, if it takes place when fellow European politicians will point to their countries' dependence on the importation of oil and natural gas and even coal, yes, coal to the continent in which the Green Deal is its new flagship.

The European Union imported 155 billion cubic meters (BCM) from Russia in 2021. Half of Germany's imported gas arrives from Russia, 46% in Italy and a quarter in France, the three leading economies of the EU and all members of the G7. Not surprisingly, the EU has not imposed sanctions on the this sector, but the issue has been very high on the agenda.

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